

## DISBURSMENT PROCESS

After the annual granting of the aid programs, the amount to which the student is eligible to apply the disbursement; it is based on her aid period. The aid period is the start and end of the aid, based on the academic period. The aid period defines the semesters to which the student is duly enrolled. The days in which the payments of the different aid programs are applied to the student's account are:

Aid program, days of application of the disbursement:

<b>Pell</b>	10 days before the start of classes.
<b>Federal programs (do not include loan)</b>	15 days after the start of classes.
<b>States program</b>	15 days after the start of classes.
<b>Other programs</b>	15 days after the start of classes.
<b>Loan</b>	25 days after the start of classes.

The 25-day post-school application considers census-taking activity and application of loan program funds for new borrowers. Keep in mind that you cannot receive financial aid until you have met all the pending requirements of your Financial Aid file for the current year. For the loan program, you must have completed the entry orientation and electronic promissory note signature. It is your responsibility to ensure that you have reviewed and understood the terms and conditions.

Disbursements will be credited directly to the student's account to cover the payment of tuition and fees. Once the tuition and fees charges for the academic year have been covered, a check will be issued for the excess amount, if any, within the next few days from the date the credit is reflected.

The UAGM processes within the first 7 days after the start of classes the advance for the purchase of books and materials. This applies to students who have a refund available after the disbursement of the Pell Grant.